



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2602/091, 2575/182 & 2529/364 DATED 04/11/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	03/02/2025	05/05/2025	03/11/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	15,007.98	23,241.04	23,917.48	62,166.49
Performance Rate (%)	375.20	232.41	239.17	259.03
Total Amount Accepted (Kshs. M)	7,366.03	5,783.01	14,990.38	28,139.42
Of which: Competitive bids	3,894.40	4,198.04	10,519.65	18,612.09
: Non-competitive bids	3,471.62	1,584.97	4,470.74	9,527.33
Bid-to-Cover Ratio	2.04	4.02	1.60	2.21
Purpose / Application of Funds:				
Rollover / Redemptions	13,721.90	5,518.70	978.25	20,218.85
New Borrowing/Net Repayment	6,355.87	264.31	14,012.13	
Market Weighted Average Interest Rate	14.0794%	14.6623%	15.0124%	
Weighted Average Interest Rate of accepted bids	13.9656%	14.5233%	14.9684%	
Price per Kshs 100 at average interest rate	96.6353	93.2473	87.0115	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	13.9656	14.4321	0.4665
182-day	14.5233	15.1467	0.6234
364 - day	14.9684	15.4691	0.5007

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2603/91, 2576/182 & 2530/364 DATED 11/11/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	07/11/2024	07/11/2024	07/11/2024	
Results Announcement	08/11/2024	08/11/2024	08/11/2024	
Redemptions				36,023.80
New Borrowing/Net Repayment				12,023.80

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m Thursday, 7th, November 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 11th November, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 8th November, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

David Luusa
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 October 31, 2024